

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies [Management and Administration] Rules, 2014)

To,
The Chairman,
ATHANI SUGARS LIMITED
Vishnuanna Nagar, Post Navalihal,
Taluka Athani, Dist. Belgaum,
Karnataka-591234

Subject: Scrutinizer's Report of remote e-voting and venue voting during the 30th Annual General Meeting of the members of ATHANI SUGARS LIMITED

The remote e-voting process was conducted between 25th September 2024 (9.00 A.M.) to 27th September 2024 (5.00 P.M.) as well as at 30th Annual General Meeting of **ATHANI SUGARS LIMITED** ("the Company") which was held on Saturday, 28th September 2024 through Video Conferencing / Other Audio Visual Means.

Dear Sir,

I, CS Dinesh Joshi, Designated Partner of KANJ & Co. LLP, Practicing Company Secretaries, Pune, appointed as Scrutinizer for the purpose of the e-voting process being carried out, as per Section 108 of the Companies Act, 2013, in respect of the below mentioned resolutions, at the 30th Annual General Meeting of the Equity Shareholders of the Company held on Saturday, 28th September 2024 at 3:00 P.M. (IST) through Video Conferencing / Other Audio Visual Means, hereby submit my report as under:

- 1) After counting the votes cast at the meeting through e-voting, I unblocked the votes cast through remote E-voting, in the presence of two witnesses, not in the employment of the Company. Then I counted the votes cast through remote e-voting process.
- 2) The final report generated was tabulated by me and the data regarding the final votes was diligently scrutinized. The whole data regarding the members who had voted electronically was reconciled as per the data available on the Website of Central Depository Services Limited (CDSL), i.e., www.evotingindia.com
- 3) The result of the e-voting is as under:

1. Resolution No. 1: (Ordinary Resolution)

To receive, consider and adopt the Audited Standalone financial statements and the Audited Consolidated financial statements of the company for the financial year ended 31st March, 2024 together with Directors' and Auditors' reports thereon.

- (i) Voted **in favor** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
69	35444	99.99#



Dinesh Joshi

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
1	1	0*

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

Since one vote was against the resolution we have mentioned 99.99%.

*The percentage of votes case against the resolution is negligible, hence it was mentioned as 0%.

2. Resolution No. 2: (Ordinary Resolution)

To appoint a Director in place of Mr. Nivruti Jadhav, (DIN: 02899919), who retires by rotation, and being eligible, offers himself for reappointment:

(i) Voted **in favor** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
69	35444	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iv) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

3. Resolution No.3: (Ordinary Resolution)

To appoint a Director in place of Mr. Krishnarao Mohite, (DIN: 02808079), who retires by rotation, and being eligible, offers himself for reappointment.



Dinesh Joshi

(i) Voted **in favor** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
69	35444	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

4. Resolution No. 4: (Ordinary Resolution)

To appoint a Director in place of Mr. Pravin Patil, (DIN: 08979260), who retires by rotation, and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
69	35444	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

5. Resolution No.5: (Ordinary Resolution)

“RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 (Act) read together with the provisions of the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the consent of the Members be and is hereby accorded to ratify the remuneration of Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand only) plus applicable taxes and reimbursement of travelling and other incidental expenses payable to M/s. A. G. Anikhindi & Co., Cost Accountants, Kolhapur (Firm



Dinesh Joshi

Registration No. 100049) who have been appointed by the Board of Directors as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year ending on 31st March, 2025.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

(i) Voted **in favor** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
69	35444	100

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid vote cast
0	0	0

(iii) Invalid Votes:

Number of members present and voting	Number of votes cast by them
0	0

- 4) All the relevant records of the Remote E-Voting along with the E-Voting at Annual General Meeting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 30th Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Company for the safe keeping.

Thanking You.

Yours Faithfully,

Dinesh Joshi

Dinesh Joshi
Designated Partner
Kanj & Co. LLP,
Scrutinizer
FCS: 3752 CP No.: 2246
UDIN: F003752F001374165



Date: 30th September 2024

Place: Pune